

Auditor's report for the 2013-2014 fiscal year

The Board adopted the financial statements presented by auditors at King & Co for the September 1, 2013 to August 31 2014 fiscal year, indicating a surplus of \$613,328 based on revenues of \$44,805,737 and expenses of 44,192,409.

The November 2013 budget projected revenues of \$43,792,384, but the November 2014 number is \$44,805,737, an additional \$1,013,353. Included in the revenues are a payment received for École Sans-frontières in Lloydminster (\$443,718), an unbudgeted amount for the teachers' pension plan (\$281,369), the sale of a portion of land at École Gabrielle-Roy (\$189,000) and funds for furniture and equipment for two new schools (\$380,483).

Expenses increased by about \$730,000 (from \$43,462,384 to \$44,192,409), mainly due to unforeseen expenses: moving two portable classrooms from École Desrochers to École Gabrielle-Roy (\$105,000), the opening of schools in Camrose and Beaumont (\$145,000) and the payment for Alberta students enrolled at École Sans-frontières in Lloydminster (\$443,718).

The accumulated unrestricted surplus increased from \$2,020,525 to \$2,514,807, or about 5.7% of expenses. In 2012-2013, Alberta school boards had average unrestricted surpluses of 6.15%, while the average surplus for districts our size was 6.59%.

Budget 2014-2015

On May 20, 2014, the Board had adopted a preliminary budget with a projected deficit of \$816,000. The official budget adopted by the Board projects a slight surplus of \$10,517 for the 2014-2015 fiscal year.

Three-year Education Plan (2014-2017) and Annual Education Results Report (2013-2014)

The Board adopted the Three-year Education Plan (2014-2017) and the Annual Education Results Report (2013-2014).

ACSTA requests Board support in the Caron case

Conseil scolaire catholique Centre-Nord supported ACSTA's request to allow catholic school trustee Denis Lefebvre to appear as a sub-intervener in support of the Gilles Caron case to be heard at the Supreme Court of Canada. We should soon know if his presentation will be allowed by the Court.

Next meeting

The next regular meeting is scheduled for Tuesday, January 20, 2015, at 6 pm at the Cité francophone.